## Message Text

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PAGE 01 CAIRO 10352 211323Z ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 L-03 DODE-00 PA-01 PRS-01 /059 W

-----026707 211337Z /44

R 211238Z JUN 77 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 6402

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E.O. 11652: NA TAGS: EFIN

SUBJ: PA COMMITTEE CONSIDERS TAX REVISIONS

REF: CAIRO 8626

1. PEOPLES ASSEMBLY PLAN AND BUDGET COMMITTEE UNDER FORMER MINFIN ABU ISMAIL CONTINUES ITS CONSIDERATION OF LONG-AWAITED GOE TAX REFORM MEASURE. DRAFT LEGISLATION, SUBMITTED TO COMMITTEE JUNE ONE AFTER CABINET APPROVAL, REPORTEDLY CONTAINS SOME 184 ARTICLES. PRESS ACCOUNTS INDICATE COMMITTEE IS GOING OVER BILL WITH FINE-TOOTHED COMB. LITTLE INFORMATION IS AVAILABLE ON PROGRESS OF MARK-UP, BUT COMMITTEE REPORTEDLY WILL SIT CONTINUOUSLY SO AS TO COMPLETE STUDY OF BILL FOR SUBMISSION TO FULL ASSEMBLY PRIOR TO CLOSE OF CURRENT SESSION.

2. COMMENT. WE HEAR ASSEMBLY LIKELY WILL BE IN SESSION THROUGH RAMADAN, BUT ADJOURNING UNTIL SEPTEMBER. NEW TAX LAW THUS COULD BE UP TO THREE MONTHS OFF. EILTS

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## Message Attributes

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